



“CONFIDENTIAL”

**SECTION 14  
'CLOSED COUNCIL'**

OFFICER'S REPORTS

**ITEM 6  
INTEREST RATE – SPECIAL RATES & CHARGES**

Council Plan Reference: 5.2

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**Purpose of Report:** For Council to consider an adjustment to the interest rate for Special Rate & Charge Schemes

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**Recommendation**

**That the interest rate to apply to Special Rates & Charges from 1 July 2014 be the Council's investment rate (currently 6%) plus an administrative charge of a further 1.5%.**

The recommendation was adopted. Refer to Page 83 of the Closed Council Minute Book.